



# clare

**Annual Report 2023**  
1 April 2022 to  
31 March 2023

clare.nz

Charities Number CC57648

# We are Clare, welcome to our third annual report.

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## Message from our Founder and Chair: Anna Stuck

The 2022/23 year has seen some significant changes and exciting developments at Clare.

In May 2022, our CEO Alice Montague started, creating a team structure that would enable us to further deliver on our strategy. She was then joined by our Administration and Operations Manager, Zoë Williams, followed by our three Strategic Funding Leads – Anne-marie Maikuku (oral health), Stevie-Jean Gear (youth wellbeing) and Robyn Langlands (environment). We also moved into a new family office in Pōneke Wellington where most of the team are based.

More resources have allowed us to scale up our giving strategies, ensuring we supported more organisations than before and made the largest number of investments.

The past year has seen us commence support for new multi-year projects and continue supporting existing partnerships that are innovative, collaborative and aiming to have a long term positive impact on our communities. We have also remained flexible and responsive to crises within Aotearoa New Zealand and overseas.

We've established strong relationships in the philanthropic sector alongside our four priority funding areas, while living our values through the way we partner and support for-good organisations.

I look forward to seeing Clare develop further in 2023/24



# Who we are

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## OUR VISION

Extraordinary change for our people and planet

## OUR PURPOSE

To stand alongside those solving the problems of today

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Clare is a philanthropic foundation founded by Anna Stuck in 2020.

We are a proactive and strategic funder, with a goal to ignite tangible, extraordinary change across four strategic focus areas - our environment (climate and waste), oral health, youth wellbeing and women. While we do fund what is needed today, our primary focus is on how we can contribute to change for a better tomorrow.

Our small yet nimble team is passionate about generating the most momentum and impact possible in our focus areas. We are fortunate to have an incredible team of experts, advisers and friends help us to date, and appreciate all the advice and support given.

### Our board

**Anna Stuck** - Founder and Chair

**Rachel Farrant** - Trustee

**Clare Byrne** - Trustee

### Our team

**Alice Montague** – CEO

**Anne-marie Maikuku** – Strategic Funding Lead, Oral Health

**Robyn Langlands** – Strategic Funding Lead, Environment

**Stevie-Jean Gear** – Strategic Funding Lead, Youth Wellbeing

**Zoë Williams** – Administration and Operations Manager

### Our advisers

**Christina Howard** – Philanthropic Adviser

**Katherine Short** – Marine Specialist

# How we operate

As a proactive funder, we build strong relationships within our priority areas, intentionally seeking out partners and initiatives to support.

We have minimal paperwork, are high-trust, prioritise unrestricted giving and are agile (we make quick decisions, go where the needs are, and are constantly learning). We work with experts, other funders and partners, and explore ways to collaborate, co-fund, support and share.

We are brave and will take risks. We want to support the ambitious dreams and aspirations that can make our taiao and tangata thrive.

We're mindful of the power of collective action, the unique role that philanthropy can play to realise change, the value in taking risks and always 'do no harm'.

Our preferred way to fund is by building strategic long term partnerships where we are focussed on being a catalyst for extraordinary change. We also fund specific projects with one off support that are doing great mahi right now.

*Whāia e koe te iti kahurangi ki te tūohu koe, me he maunga teitei*  
*Pursue excellence – should you stumble, let it be to a lofty mountain*

## We are values driven

Our values are important to everything we do - they guide how we engage, influence our culture, and come to life through our relationships with our partners.

### Brave

We are comfortable in the unknown, we take risks, and have a learning environment.

### Kind

We see the person and the need. We are gracious with our time and spirit. We respect the mana of others and act with humility.

### Curiosity

We create space for all voices. We listen deeply and seek to understand.

### Agile

We pivot and change. We are responsive, fast and adaptive. We are impactful.

### Independent

When we work together we have greater impact, but we navigate our own path with autonomy.

# What we look for in our partners:

- Focussed on solving the problems of today – by challenging the status quo and advocating for systemic change.
- Generating momentum, impact and solving barriers to change.
- Understand the complexities of our world today and are implementing innovative, collaborative and bold ideas.
- Committed to long term impact and generational change.
- Doing great work right now responding to immediate challenges in line with our strategic focus areas.





Meet some of our partners

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Environment:

*Toitu te marae a Tane, Toitu te marae a Tangaroa, Toitu te iwi  
If the land is well and the sea is well, the people will thrive.*

Mountains to Sea

We are proud to support Mountains to Sea’s LoveRimuRimu project with their aim of regenerating our seaweed forests. Their goal is to create a Blue Belt in Wellington which sustains a healthy and vibrant ocean forest; able to absorb more carbon than trees, improving water quality and providing habitat for thousands of marine creatures.

By January 2023, their seaweed nursery was operating at full capacity and was having great success – seeing growth from 2cm up to 2m! Suitable regeneration sites were identified across the Wellington harbour and a passionate team of volunteers and staff have since begun planting out the giant kelp.



Better Packaging Co.

As part of our commitment to reducing waste, Clare invested in Better Packaging Co., attracted by their expertise in developing and finding markets for regenerative packaging solutions and proven ability to scale equitable, market-driven solutions to climate change.

Better Packaging Co. is a carbon neutral BCorp founded by Kiwi duo Rebecca Percasky and Kate Bezar in 2018. Having seen firsthand the amount of plastic waste generated by the eCommerce industry, Rebecca and Kate decided to start with courier packaging. Their range has since expanded to include garment bags, labels, ziplock bags, envelopes, pallet wrap and more.





Meet some of our partners

Women :

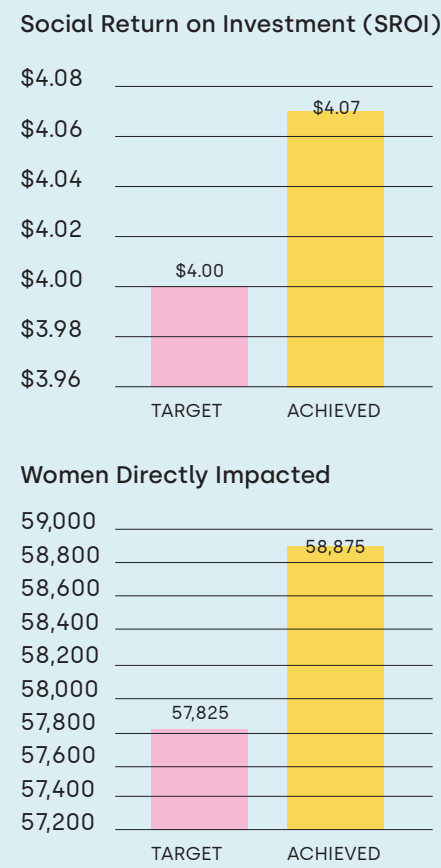
*Me aro koe ki te hā o Hine-ahu-one*  
*Pay heed to the dignity of women*

Women’s Livelihood Bonds 4 (Climate)

Using innovative finance to build gender equal capital markets: The Women’s Livelihood Bonds is a series of innovative debt securities that mobilize private capital to invest in a multi-country, multi-sector portfolio of women-focused enterprises that balances risk, return and impact.

Clare was thrilled to invest in this ground breaking opportunity in 2022 to transform the narrative of women as victims of poverty and inequality to empowering them as solutions to sustainable development that create multi-generational impact, drive climate action and build COVID-resilience.

After one year, the number of women directly impacted and the social return on investment results have both exceeded expectations.



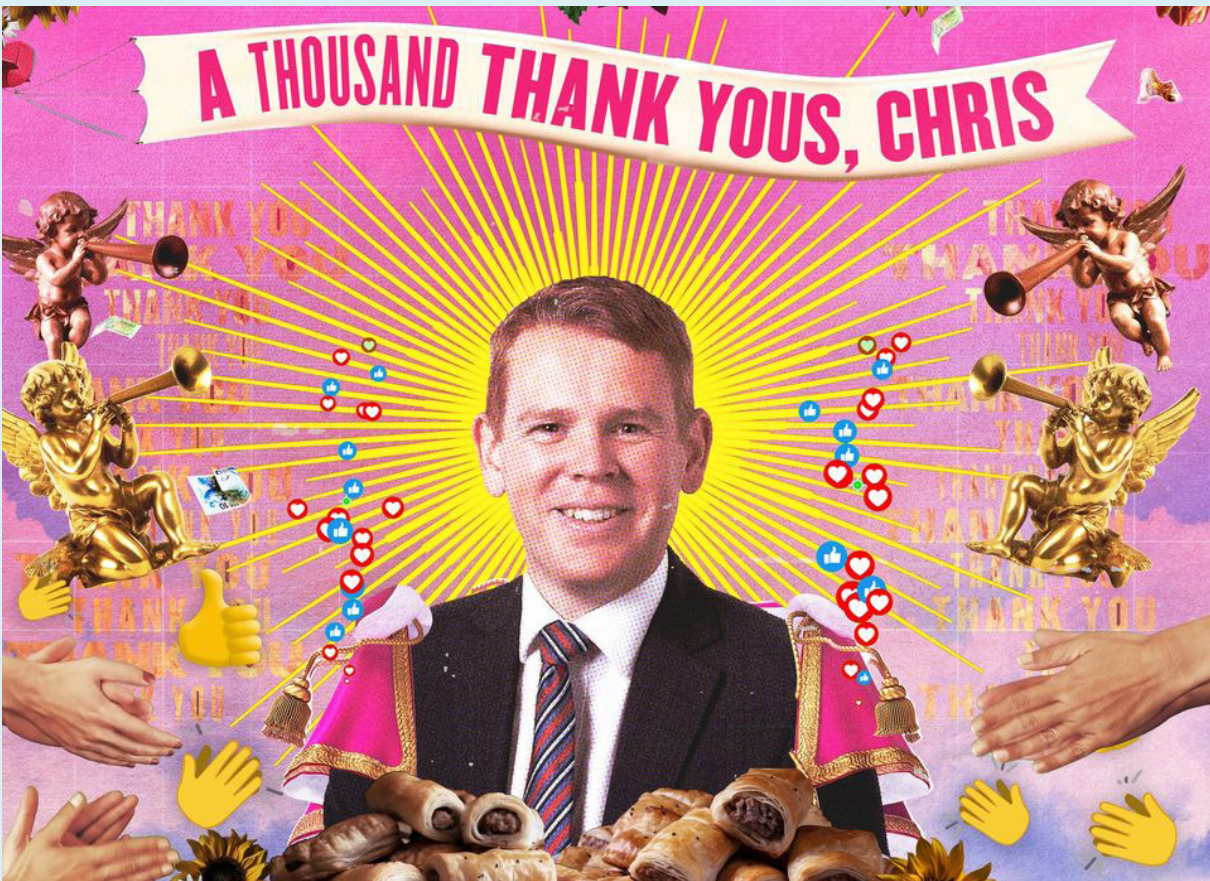
MindtheGap

We continued to support the MindtheGap initiative in the efforts to encourage the government to introduce mandatory pay gap reporting legislation.

Many groups of workers in Aotearoa New Zealand face significant gaps in their pay packets. These gender and ethnic pay gaps are driven in part by discrimination and the behaviours of employers, and addressing these pay gaps will go some way to promoting a fair, equitable Aotearoa.

International experience has shown that the simple act of requiring organisations to report their pay gaps to the public significantly reduces them.

The MindTheGap group highlights the need for equal pay for Māori, Pacific peoples, all gender identities, those with disabilities and other ethnicities in Aotearoa. The pay gap registry, launched on the 50th anniversary of the Equal Pay Act in 2022, aims to normalise pay gap reporting as a key step to ensure that everyone is paid equitably.





Meet some of our partners

Youth Wellbeing:

*E kore koe e ngaro, he kākano koe i ruia mai i Rangiātea*  
*You will never be lost for you are a seed born of greatness*

Inspiring Stories

This year, Inspiring Stories developed and launched a new national impact challenge focused on climate justice and community resilience. The goal is to empower and support young people to not only learn more about what climate change means for the future of their own communities across Aotearoa, but to take practical solutions-focused action.

Since the inception of the impact challenge, Inspiring Stories has worked with eight organisations, delivered nine skills-based webinars to 145 people and distributed 15 micro-grants to support 21 young people and youth movements across Aotearoa to organise workshops and events in their communities to dream into projects, ideas and solutions to bring this rangatahi-powered vision of the future to life.



Te Rourou / Vodafone Foundation

Te Ōhanga Tiwhera, formerly the Rangatahi Māori Fund, was a proactive response by Te Rourou to overwhelming feedback from rangatahi Māori in Murihiku Invercargil who said they needed to be heard, to be better connected to their culture, and to be valued in society.

We know rangatahi have a unique perspective on their community, understand the challenges they face, and are deeply invested in creating a positive future. The project was designed to give rangatahi an opportunity to lead a participatory grants round, deciding who should receive funding in their local community.

Eight rangatahi between the ages of 14-19 years old were part of the decision-making panel. What started as a group of eight young strangers, quickly blossomed into a collaboration of unique and ambitious minds, eager to have their voices heard. They chose a variety of organisations to support that will directly benefit young people in Murihiku over the next year.





Meet some of our partners

Oral health:

*'Me mahi tahi tātou, Mo te oranga o te katoa  
We must work together for the wellbeing of all'*

Far North Toothbrushing Pilot

The Toothbrushing Programme continued to be rolled out across Northland, with thousands of children in the region set to have a future with healthy teeth thanks to the supervised toothbrushing programme created by the Northland DHB and backed by Clare.

Each child will be supervised every day at school, brushing their teeth with their gifted toothbrush and toothpaste, with an assigned oral health coordinator providing ongoing oral health education at the schools participating in the programme.

At the end of March 2023, 11 schools in the region were successfully implementing the programme and feedback from the schools and students has been extremely positive, with early evidence that the programme is well embedded in schools.

The intentional tailoring of the supervised toothbrushing programme to match each school's individual needs contributed towards the positive implementation, and the programme will continue for three years with the full evaluation due in 2026.



Collaboration:

WEAVE

At the end of 2022, Clare joined WEAVE, a collaboration of eight family foundations, who work collectively to support community projects that bring groups together to make positive change. The group support a wide range of initiatives including Wai Wānaka, and the Seed Waikato and Zeal collaboration.

Emergency Response:

In the wake of the devastating effects of Cyclone Gabrielle, compounded in Auckland with intense flooding just weeks prior, Clare donated over \$150,000 across the Mayoral Funds, local trusts and Iwi in the hardest hit areas of Auckland, Te Tairāwhiti and Hawkes Bay to support the response and recovery efforts. This included providing funding to ECCT, Hawkes Bay Foundation, Vision West, Ngāti Kahungunu and Ngāti Porou.

We also supported a number of international organisations as they responded to natural disasters, including Red Cross and UNICEF's response to the Turkey earthquake and the Pakistan Floods.

Clare continues to support organisations responding to crises in their community, here in Aotearoa New Zealand and overseas.





# Our Team



**Alice Montague**  
**Chief Executive Officer**

Alice's experience spans roles in Australia, New Zealand, and her native UK, across a range of high-profile organisations such as the Red Cross, Experience Wellington, Creative New Zealand and most recently in her role as Executive Director at the Nikau Foundation. Alice's extensive breadth of experience is ideal for Clare's proactive, progressive approach.



**Stevie-Jean Gear**  
**Strategic Funding Lead, Youth Well-being**

Stevie-Jean has eight years' experience working within the Youth sector, having spent time in both the community and public sectors; advising, advocating, mentoring and creating youth programmes. Stevie-Jean brings a range of diverse knowledge in both youth work and youth development.



**Anne-marie Maikuku**  
**Strategic Funding Lead, Oral Health**

Anne-marie Maikuku is a passionate advocate for oral health in Aotearoa. She has over 10 years of experience in the oral health sector, working as a dental assistant, oral health therapist, and the Initiative Lead for Pou Waka Niho tautahi via the Waikato DHB. In her previous role, Anne-marie was responsible for developing and implementing a range of oral health programs for tamariki and rangatahi. She is also a strong advocate for cultural safety in oral health, and has worked to ensure that oral health services are accessible and inclusive for all.



**Zoë Williams**  
**Administration and Operations Manager**

Zoë is responsible for supporting the team with effective processes and making the physical office an exceptional place to work. She has a background in various administration, hospitality, and community engagement roles, which perfectly complements her ambition to contribute to mahi that makes a difference in the world, while working with passionate and caring people.



**Robyn Langlands**  
**Strategic Funding Lead, Environment**

Robyn's skills and experience in the not-for-profit sector, various research roles, and as a Clinical Psychologist are ideally suited for the environment portfolio. Robyn co-founded Kaibosh Food Rescue, a charity that links the food industry with community groups to ensure that quality surplus food reaches those who are struggling rather than being needlessly discarded.



# How are we tracking?

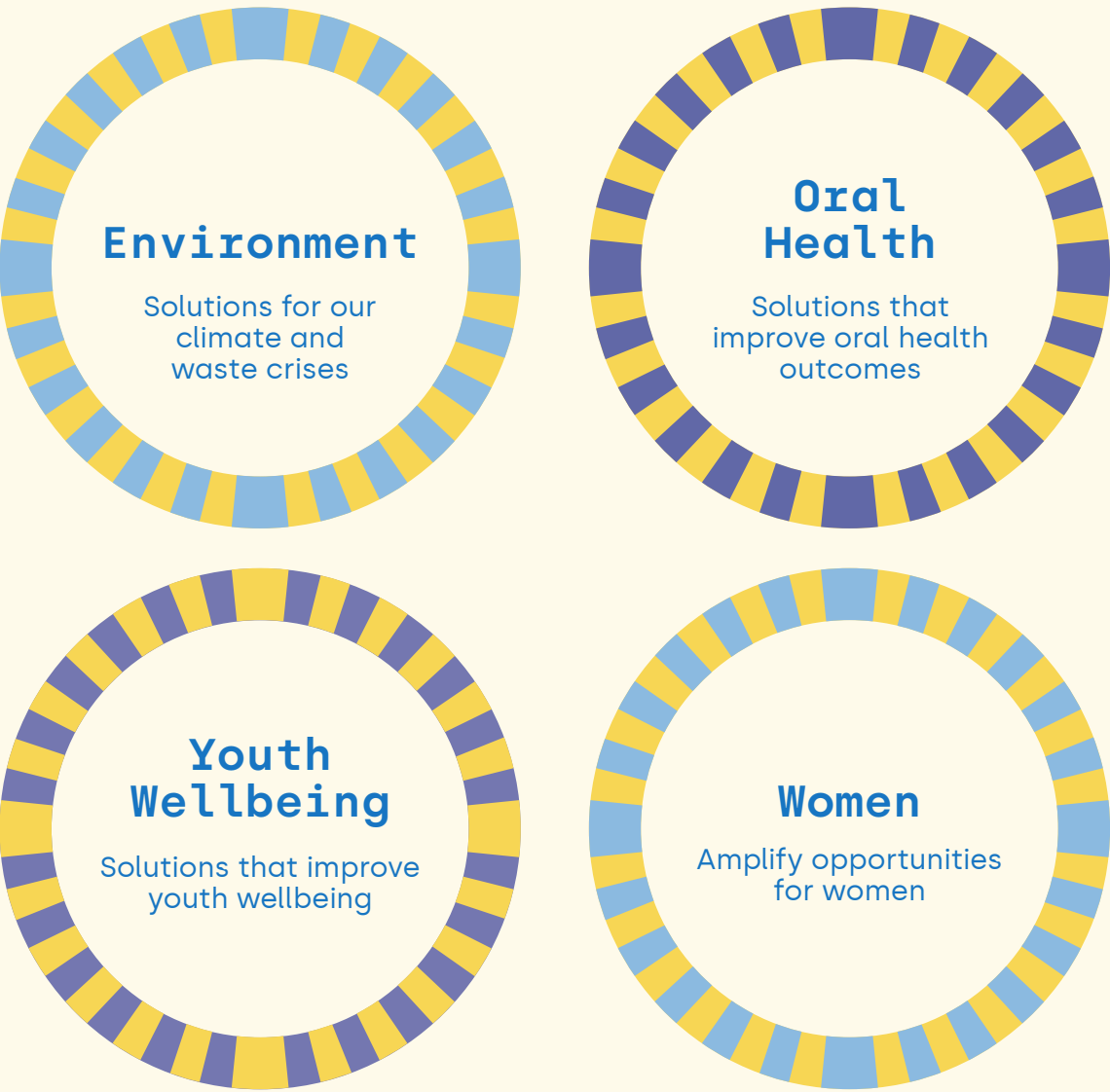
The past year has been focussed on creating the right structure for Clare to be able to deliver on its strategy and ensure it is able to create transformative change across its four focus areas.

The number of partnerships and investments continues to increase. Projects like MindtheGap, the Northland Toothbrushing Programme and Mountains to Sea are aiming to create long term transformative change and their approach is aligned with our strategy.

# Statement of Service Performance

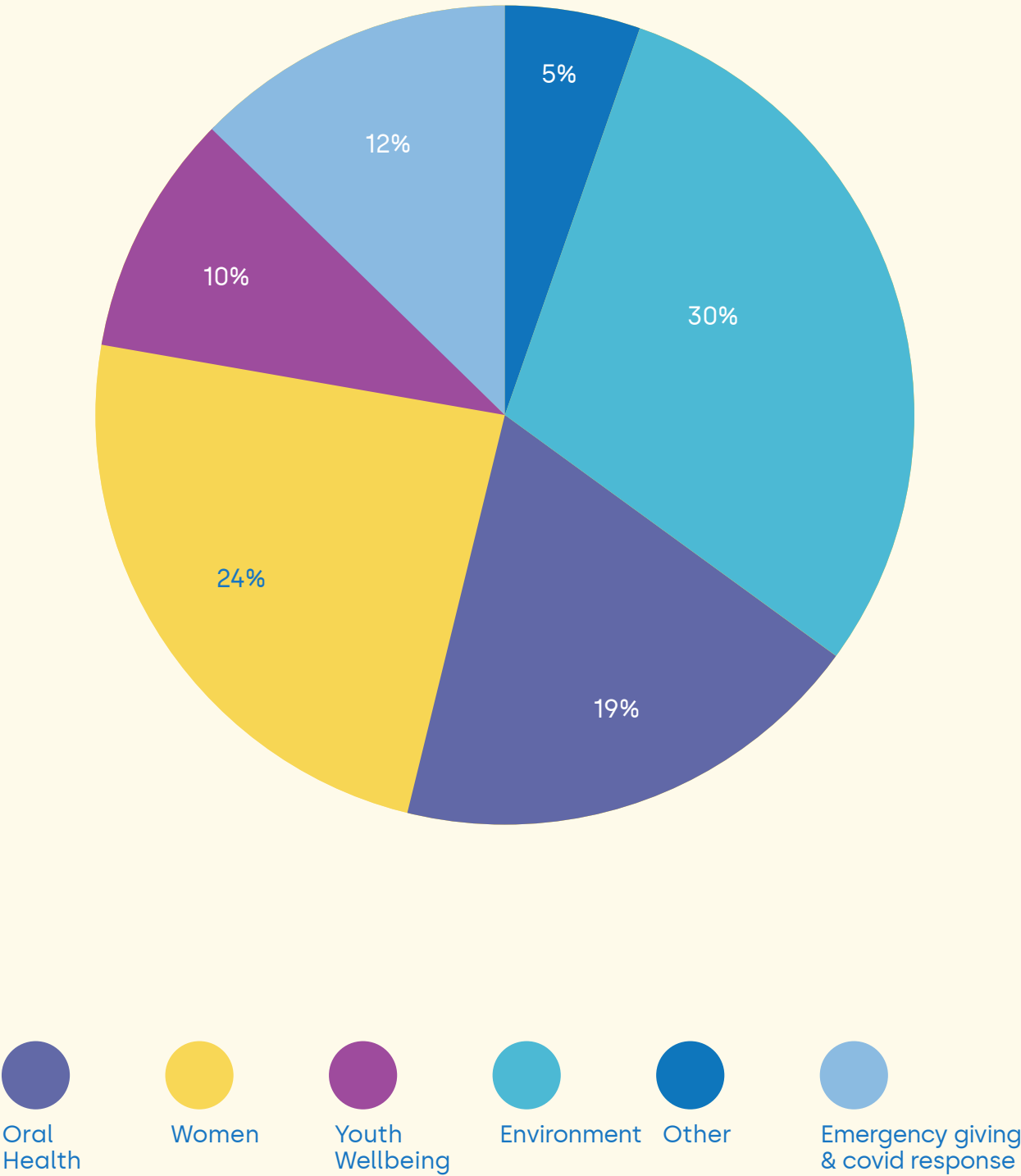
Clare Foundation /  
For the year ending 31 March 2023

Clare is a progressive philanthropic foundation that wants more for our people and planet. Proactive, strategic funding is at the heart of Clare's approach to philanthropy. Driven to invest in initiatives that ignite tangible impact and extraordinary change, Clare seeks out people, projects, ideas and organisations that help our:



Support for other areas, such as emergency response funding, is occasionally also provided.

# Committed Giving by Strategic Focus Area



Our Giving:



In the 2022/23 year:



(2021/22: \$1,424,028)



(2021/22: 29)



# Our financial statements

## Statement of Financial Position

Clare Foundation As at 31 March 2023

Account	31 Mar 2023	31 Mar 2022
<b>Assets</b>		
<b>Current Assets</b>		
Bank accounts and cash	1,821,377	1,839,374
Term Deposits	-	1,030,462
Other Current Assets	48,320	17,876
<b>Total Current Assets</b>	<b>1,869,697</b>	<b>2,887,712</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	902	169
Intangibles	14,375	60,375
Investments	28,985,657	30,614,150
<b>Total Non-Current Assets</b>	<b>29,000,934</b>	<b>30,674,693</b>
<b>Total Assets</b>	<b>30,874,631</b>	<b>33,562,405</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Employee Benefit Liabilities	9,901	-
Trade and other payables	149,463	49,922
Anna Margaret Clare Ventures Trust	29,662,775	29,612,291
<b>Total Current Liabilities</b>	<b>29,882,139</b>	<b>29,662,213</b>
<b>Total Liabilities</b>	<b>29,882,139</b>	<b>29,662,213</b>
<b>Net Assets</b>	<b>1,048,492</b>	<b>3,900,192</b>
<b>Accumulated Funds</b>		
Accumulated surpluses or (deficits)	1,048,492	3,900,192
<b>Total Accumulated Funds</b>	<b>1,048,492</b>	<b>3,900,192</b>

This statement has been compiled without undertaking an audit engagement or review engagement and should be read with the Compilation Report-Disclaimer of Liability and Notes to the Performance Report.

## Statement of Financial Performance

Clare Foundation For the year ended 31 March 2023

Account	2023	2022
<b>Revenue</b>		
Interest, dividends and other investment revenue	710,319	540,747
<b>Total Revenue</b>	<b>710,319</b>	<b>540,747</b>
<b>Expenses</b>		
Volunteer and employee related costs	276,536	-
Costs related to providing services	258,694	504,349
Grants and donations made	1,683,335	1,424,028
Other expenses	47,963	386
<b>Total Expenses</b>	<b>2,266,528</b>	<b>1,928,762</b>
<b>Surplus/(Deficit) for the Year</b>	<b>(1,556,209)</b>	<b>(1,388,015)</b>
<b>Distribution Received</b>		
Distribution received	-	5,954,353
Other Revenue	(1,295,491)	(530,332)
<b>Surplus/(Deficit) for the Year</b>	<b>(2,851,700)</b>	<b>4,036,006</b>

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